



NEWS RELEASE

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The Bank of Nevis Limited's Additional Public Offering

The Bank of Nevis Limited's Additional Public Offering, auctioned on the Eastern Caribbean Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$10.6 million through the issue of 4.2 million shares.

Five licensed intermediaries placed a total of 188 bids, ranging from \$250 to \$7.5 million, with an aggregate value of \$10.6 million.

The brokerage firms of the Bank of Nevis Ltd, Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines Ltd, Grenada Co-operative Bank Ltd and St Kitts Nevis Anguilla National Bank Ltd participated in this auction.

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